GOVERNMENT OF INDIA
SURFACE TRANSPORT
LOK SABHA

UNSTARRED QUESTION NO:6383
ANSWERED ON:08.05.2000
LOSSES OF PUBLIC SECTOR UNITS
UTTAMRAO DEORAO PATIL

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether a number of public sector units/organisations/institutions have been running into losses during 1999-2000; and

(b) If so, the details thereof unit/organisation/institution - wise ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT

(DR. DEBENDRA PRADHAN)

(a) & (b) Out of six Public Sector Undertakings under the administrative control ofMinistry of Surface Transport, Department of Shipping, three Public Sector Units have been running into losses during 1999-2000. The details of the loss making public sector units under the Department of Shipping, are given below:

Name of the loss making public sectors units	Net losses during the year 1999-2000	Acumulated losses
Hindustan Shipyard Ltd; Visakhapatnam	Rs.53.85 crore (Provisional)	Rs.1139.60 crore (Provisional)
Hooghly Dock and Port Engineering Ltd; Calcutta	Rs.20.00 crore (Provisional)	Rs.165.00 crore (Provisional)
Central Inland Water Transport Corporation Ltd; Calcutta	Rs.63.00 crore (Provisional)	Rs.576.77 crore (Provisional)

The Ministry of Surface Transport, Department of Road Transport & Highways has a Public Sector Undertaking, namely, Indian Road Construction Corporation (IRCC) Ltd. Vide a decision takenon 18.9.1985, the Government had directed that IRCC should not enter into any fresh contracts and phased programme of its winding up should be worked out. The Government has now taken a decision on 1.2.2000 to wind up IRCC.